

SECTOR AVERAGE RATING & OVERVIEW

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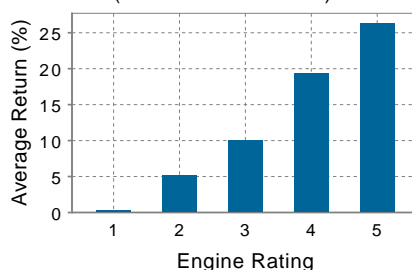
For a complete listing of ValuEngine ratings, fair market valuations, one year target prices for all stocks covered, please see the [ValuEngine Comprehensive Rating Report](#).

Average ValuEngine Rating



3 out of 5

Engine Rating and Average Annual Return
(Jan 2002 - Jun 2015)



The ValuEngine Rating is an overall assessment of a stock's attractiveness. It combines the following five factors: valuation, risk-return tradeoff, momentum, market capitalization, and forecasted future returns. Only two percent of the stock universe receives the highest 5-engine rating, while the lowest rating is a single engine. The chart on the left shows historically how stocks in the various ratings have performed on average. Average ValuEngine Rating for a sector is the average of the ValuEngine Ratings for all stocks in the sector.

SECTOR OVERVIEW

	# of Companies	Market Cap (bil.)	Earnings (mil.)	Revenue (bil.)
Latest	889	6,350	297,545	2,294
Percentage of Market	15.72%	15.18%	14.31%	8.32%

AVERAGE FORECAST RETURN

	One Month	Three Months	Six Months	One Year	Two Years	Three Years
Average Forecast	-0.19%	-0.34%	-0.43%	-2.28%	3.90%	-2.67%

RECENT STOCK PERFORMANCE

	One Month	Three Months	Six Months	Last Year
Average Realized Return	-1.64%	0.32%	7.67%	6.91%

VALUATION & RANKINGS

Avg Valuation	10.37% overvalued	Avg Valuation Rank	46
Avg Sharpe Ratio	0.1678	Avg Sharpe Ratio Rank	53
Avg Market Cap (bil.)	7.14	Avg Size Rank	55
Avg 12 Month Return	6.91%	Avg Momentum Rank	56
Avg 5 Yr Annual Return	3.49%	Avg 5 Yr Annual Rtn Rank	56
Avg Expected EPS Growth	38.03%	Avg EPS Growth Rank	55
Avg P/E Ratio	30.1100	Avg P/E Rank	43
Avg Market/Book	7.3937	Avg Market/Book Rank	37
Avg Price/Sales	3.6930	Avg Price/Sales Rank	47
Avg Volatility	49.92%	Avg Volatility Rank	40

Just as important as the percentages shown for our ten predictive variables for each stock is the way they are ranked against the 8000 plus stocks in our database. This is sometimes confusing to newcomers to ValuEngine.com. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- Valuation rank 70: 30% of stocks are more undervalued
- Momentum rank 70: 30% of stocks have higher momentum
- Sharpe Ratio rank 70: 30% of stocks have a higher Sharpe Ratio
- Volatility rank 70: 30% of stocks have less volatility
- Size rank 70: 30% of companies have higher market capitalization
- P/E rank 70: 30% of stocks have lower P/E ratios

SECTOR COMPARISON

FORECAST COMPARISON

	One Month	Three Months	Six Months	One Year	Two Years	Three Years
Energy	-0.28%	0.12%	-0.41%	-3.37%	-5.54%	18.77%
Materials	-0.14%	-0.33%	-0.92%	-1.64%	-5.81%	5.77%
Industrials	0.00%	0.27%	0.48%	0.05%	-0.02%	1.71%
Consumer Discretionary	-0.04%	0.10%	0.41%	-0.50%	3.69%	-3.00%
Consumer Staples	-0.11%	0.05%	0.23%	-1.34%	3.56%	-1.29%
Health Care	-0.45%	-1.28%	-2.14%	-5.35%	4.29%	-4.97%
Financials	0.39%	1.27%	2.70%	4.65%	5.92%	-4.77%
Information Technology	-0.19%	-0.34%	-0.43%	-2.28%	3.90%	-2.67%
Telecommunication Services	-0.09%	0.34%	0.67%	-1.07%	3.17%	3.69%
Utilities	0.11%	0.42%	0.70%	1.30%	-1.78%	1.88%

VALUATION COMPARISON

	Valuation	Valuation Rank	Sharpe Ratio	Sharpe Ratio Rank	Market Cap (bil)	Size Rank
Energy	1.23%	58	-0.1597	39	8.1248	61
Materials	-5.09%	60	-0.0242	44	5.3781	61
Industrials	2.64%	55	0.2428	57	5.9020	60
Consumer Discretionary	9.12%	47	0.2897	59	7.7652	62
Consumer Staples	10.73%	43	0.2651	59	15.0916	63
Health Care	18.81%	43	0.1872	53	5.9668	51
Financials	7.24%	47	0.3369	62	6.8843	58
Information Technology	10.37%	46	0.1678	53	7.1431	55
Telecommunication Services	8.77%	45	0.0695	50	21.4453	73
Utilities	-0.50%	59	0.2668	58	8.6264	75

MOMENTUM COMPARISON

	12 Mon Return	Momentum Rank	5 Yr Avg Return	5 Yr Return Rank	EPS Growth	Growth Rank
Energy	-37.43%	24	-9.74%	40	-29.90%	34
Materials	-13.45%	40	-6.12%	45	59.75%	58
Industrials	-3.89%	48	4.63%	59	48.18%	54
Consumer Discretionary	4.66%	56	6.74%	61	52.94%	56
Consumer Staples	3.67%	53	5.05%	58	32.58%	49
Health Care	19.30%	58	5.34%	56	27.02%	50
Financials	7.67%	61	7.22%	61	26.30%	43
Information Technology	6.91%	56	3.49%	56	38.03%	55
Telecommunication Services	-6.16%	48	-0.14%	50	28.59%	45
Utilities	-5.92%	48	2.10%	54	21.92%	43

Ratio COMPARISON

	P/E Ratio	P/E Ratio Rank	M/B Ratio	M/B Ratio Rank	P/S Ratio	P/S Ratio Rank
Energy	24.1589	51	2.3316	64	2.8708	59
Materials	23.9925	52	4.8785	54	1.9925	61
Industrials	21.2455	58	5.9152	43	1.7103	64
Consumer Discretionary	25.6494	51	6.1705	42	1.6572	63
Consumer Staples	23.6213	51	8.2388	38	2.1604	63
Health Care	31.4605	27	9.1522	31	10.6546	29
Financials	17.7938	72	1.9044	66	3.6876	39
Information Technology	30.1100	43	7.3937	37	3.6930	47
Telecommunication Services	19.7121	53	6.0630	45	2.2088	59
Utilities	20.4184	64	2.6439	57	2.4120	54

BEST PERFORMANCE STOCKS (1)

One Month Return

Ticker	Company Name	Realized Return	Forecast Return	Rating	Market Cap
EFCT	EFACTOR GRP CP	238.00%	-9.45%	2	0.02
YOSN	YOSEN GROUP INC	85.42%	-4.86%	2	0.01
LPTH	LIGHTPATH TECH	82.73%	-3.71%	3	0.03
DPSI	DECISIONPOINT	80.00%	-15.51%	1	0.00
SGLDF	SHOAL GAMES LTD	78.72%	-2.70%	3	0.03
STRN	SUTRON CORP	63.88%	2.27%	3	0.04
RIHT	RIGHTSCORP INC	55.67%	-9.15%	2	0.02
TRAK	DEALERTRACK HLD	54.79%	-1.86%	3	3.39
ZMTP	ZOOM TELEPHONIC	51.72%	1.13%	3	0.01
WELX	WINLAND ELEC	37.69%	-3.45%	2	0.01
CDWD	CLOUDWARD INC	37.50%	-12.07%	2	0.00
GSOL	GLOBAL SRCS-LTD	35.29%	-4.39%	2	0.21
SIGM	SIGMA DESIGNS	34.71%	-2.10%	3	0.41
ANY	SPHERE 3D CORP	33.68%	-6.88%	2	0.13
DMRC	DIGIMARC CORP	33.49%	-4.78%	2	0.31
JCDAF	JACADA LTD	31.08%	-3.09%	3	0.02
MRVC	MRV COMMS INC	30.62%	-3.56%	3	0.09
XOOM	XOOM CORP	26.71%	-3.55%	3	0.96
APDN	APPLIED DNA SCI	26.38%	-11.73%	1	0.06
OIIM	O2MICRO INT LTD	26.13%	-9.53%	2	0.08

Three Month Return

Ticker	Company Name	Realized Return	Forecast Return	Rating	Market Cap
ZMTP	ZOOM TELEPHONIC	340.00%	1.13%	3	0.01
RIHT	RIGHTSCORP INC	180.37%	-9.15%	2	0.02
EFCT	EFACTOR GRP CP	132.14%	-9.45%	2	0.02
JOLE	JOLEN INC	100.00%	0.55%	3	0.00
HAUP	HAUPPAUGE DIGTL	99.73%	-0.63%	3	0.00
LPTH	LIGHTPATH TECH	81.08%	-3.71%	3	0.03
DMRC	DIGIMARC CORP	72.96%	-4.78%	2	0.31
COVS	COVISINT CORP	70.16%	-13.10%	1	0.12
STPFQ	SUNTECH PWR HLD	69.70%	-1.18%	3	0.06
SGLDF	SHOAL GAMES LTD	68.00%	-2.70%	3	0.03
BSQR	BSQUARE CORP	64.85%	0.18%	3	0.08
NPTN	NEOPHOTONICS CP	63.75%	0.88%	3	0.29
STRN	SUTRON CORP	62.31%	2.27%	3	0.04
MTSL	MER TELEMGT SOL	61.76%	19.37%	4	0.01
TRAK	DEALERTRACK HLD	58.98%	-1.86%	3	3.39
TCX	TUCOWS INC	58.40%	-0.20%	3	0.32
ELNK	EARTHLINK HLDGS	54.58%	-4.08%	2	0.76
EGAN	EGAIN CORP	53.87%	-10.90%	2	0.13
SCIL	SCIENTIFIC LRNG	53.78%	-3.47%	3	0.00
ANY	SPHERE 3D CORP	53.01%	-6.88%	2	0.13

BEST PERFORMANCE STOCKS (2)

Six Month Return

Ticker	Company Name	Realized Return	Forecast Return	Rating	Market Cap
VLTC	VOLTARI CORP	414.26%	1.37%	3	0.02
ZMTP	ZOOM TELEPHONIC	388.89%	1.13%	3	0.01
BSRC	BIOSOLAR INC	372.64%	1.60%	3	0.01
STPFQ	SUNTECH PWR HLD	367.32%	-1.18%	3	0.06
NPTN	NEOPHOTONICS CP	210.00%	0.88%	3	0.29
MTSL	MER TELEMGT SOL	186.46%	19.37%	4	0.01
JOLE	JOLEN INC	150.00%	0.55%	3	0.00
INUV	INUVO INC	147.20%	-0.19%	3	0.07
HAUP	HAUPPAUGE DIGTL	141.94%	-0.63%	3	0.00
GLOB	GLOBANT SA	128.35%	-3.73%	3	1.01
GTT	GTT COMMUNICATN	105.64%	-3.01%	3	0.78
AAOI	APPLIED OPTOELE	95.87%	-4.39%	3	0.25
IFON	INFOSONICS CORP	94.96%	0.31%	3	0.04
RIHT	RIGHTSCORP INC	90.91%	-9.15%	2	0.02
SIGM	SIGMA DESIGNS	85.44%	-2.10%	3	0.41
PYDS	PAYMENT DATA SY	81.25%	3.59%	3	0.04
WELX	WINLAND ELEC	79.00%	-3.45%	2	0.01
AMBA	AMBARELLA INC	78.78%	0.65%	3	3.01
CKSW	CLICKSOFTWARE	77.93%	-3.31%	3	0.41
CYBR	CYBER-ARK SFTWR	77.59%	-4.13%	3	1.84

One Year Return

Ticker	Company Name	Realized Return	Forecast Return	Rating	Market Cap
WZENY	WEBZEN INC-ADR	484.00%	0.55%	3	0.04
ZMTP	ZOOM TELEPHONIC	417.65%	1.13%	3	0.01
AMBA	AMBARELLA INC	290.17%	0.65%	3	3.01
INUV	INUVO INC	263.53%	-0.19%	3	0.07
SIGM	SIGMA DESIGNS	240.70%	-2.10%	3	0.41
PYDS	PAYMENT DATA SY	222.22%	3.59%	3	0.04
IMPV	IMPERVA INC	220.88%	-2.34%	3	1.78
VIMC	VIMICRO INT-ADS	206.74%	1.47%	3	0.26
WELX	WINLAND ELEC	175.38%	-3.45%	2	0.01
APELY	ALPS ELECTRIC	169.75%	10.46%	4	5.65
DGLY	DIGITAL ALLY IN	164.48%	-2.93%	3	0.04
VDSI	VASCO DATA SEC	156.32%	3.99%	3	1.13
PAYC	PAYCOM SOFTWARE	154.91%	-2.13%	3	1.83
ELLI	ELLIE MAE INC	151.06%	-2.20%	3	2.01
SWKS	SKYWORKS SOLUTN	142.09%	2.62%	3	19.99
BSRC	BIOSOLAR INC	136.32%	1.60%	3	0.01
UMEFW	UMEWORLD LID	133.33%	1.55%	3	0.04
INFN	INFINERA CORP	133.08%	-1.50%	3	2.68
PANW	PALO ALTO NETWK	132.15%	-1.46%	3	14.01
STMP	STAMPS.COM INC	126.05%	-0.09%	3	1.16

TOP AND BOTTOM STOCKS (1)

Valuation - Top Undervalued Stocks				Valuation - Top Overvalued Stocks			
Ticker	Company Name	Valuation	Ranking	Ticker	Company Name	Valuation	Ranking
LOCM	LOCAL CORP	-75.00%	100	DMD	DEMAND MEDIA	300.00%	1
DRWI	DRAGONWAVE INC	-75.00%	100	BITA	BITAUTO HOLDNGS	252.03%	1
CRNT	CERAGON NETWRKS	-75.00%	100	SUNE	SUNEDISON INC	192.73%	1
ANAD	ANADIGICS CORP	-75.00%	100	NTWK	NETSOL TECH INC	170.85%	1
SMSI	SMITH MICRO SOF	-75.00%	100	RBCN	RUBICON TECHNOL	158.16%	1
NLST	NETLIST INC	-61.55%	98	AEIS	ADV ENERGY INDS	125.26%	2
YGE	YINGLI GREEN EN	-61.44%	98	ELLI	ELLIE MAE INC	117.06%	2
INVE	IDENTIV INC	-61.09%	98	IL	INTRALINKS HLDG	102.35%	2
SOL	RENESOLA LT-ADR	-58.63%	97	GTT	GTT COMMUNICATN	98.12%	2
HTCH	HUTCHINSON TECH	-54.53%	97	PCTY	PAYLOCITY HLDG	91.53%	3
MWW	MONSTER WWD INC	-52.79%	96	YHOO	YAHOO! INC	88.74%	3
EXFO	EXFO INC	-51.64%	96	PFPT	PROOFPOINT INC	85.71%	3
KEM	KEMET CORP	-51.19%	96	SFUN	SOUFUN HLDG-ADR	84.44%	3
MVIS	MICROVISION INC	-50.55%	96	INUV	INUVO INC	83.85%	3
MGI	MONEYGRAM INTL	-49.59%	96	CALX	CALIX INC	79.25%	3
LOV	SPARK NETWORKS	-49.37%	96	PCMI	PC MALL INC	75.82%	3
JIVE	JIVE SOFTWARE	-48.78%	96	DMRC	DIGIMARC CORP	75.30%	3
ALLT	ALLOT COMM LTD	-47.61%	95	WYY	WIDEPOINT CORP	73.70%	4
RSYS	RADISYS CORP	-46.67%	95	LPTH	LIGHTPATH TECH	69.72%	4
UTSI	UTSTARCOM HLDGS	-46.17%	95	HIMX	HIMAX TECH-ADR	68.29%	4

One Year Forecast Return - Top Stocks				One Year Forecast Return - Bottom Stocks			
Ticker	Company Name	Forecast Return	Ranking	Ticker	Company Name	Forecast Return	Ranking
MTSL	MER TELEMGT SOL	19.37%	100	RBCN	RUBICON TECHNOL	-17.14%	1
AUO	AU OPTRONCS-ADR	18.41%	100	XGTI	XG TECH INC	-16.50%	1
TSEM	TOWER SEMICOND	17.40%	100	LIQD	LIQUID HOLDINGS	-16.35%	1
AVID	AVID TECH INC	17.24%	100	GTATQ	GT ADV TECH INC	-16.25%	1
UEPS	NET 1 UEPS TECH	15.72%	100	DMD	DEMAND MEDIA	-15.94%	1
MFLX	MULTI-FINELINE	15.42%	100	GRDH	GUARDIAN 8 HLDG	-15.87%	1
CSIQ	CANADIAN SOLAR	15.27%	100	NETE	NET ELEMENT INT	-15.55%	1
SMCI	SUPER MICRO COM	15.16%	100	DPSI	DECISIONPOINT	-15.51%	1
NSR	NEUSTAR INC -A	14.65%	99	ASTI	ASCENT SOLAR TE	-15.48%	1
PLNR	PLANAR SYSTEMS	14.29%	99	IKAN	IKANOS COMM INC	-15.38%	1
PLUS	EPLUS INC	13.86%	99	SPDC	SPEED COMMERCE	-15.25%	1
ORBK	ORBOTECH LTD	13.67%	99	FNJN	FINJAN HOLDINGS	-15.11%	1
WU	WESTERN UNION	12.95%	98	STRI	STR HOLDINGS	-15.10%	1
SPCB	SUPERCOM LTD	12.80%	98	FUEL	ROCKET FUEL INC	-15.00%	1
TSM	TAIWAN SEMI-ADR	12.66%	98	SYRX	SYSOREX GLOBAL	-15.00%	1
SNX	SYNNEX CORP	12.49%	98	UNXL	UNI-PIXEL INC	-14.80%	2
BRCD	BROCADE COMM SY	12.48%	98	COOL	MAJESCO ENTMNT	-14.75%	2
QLGC	QLOGIC CORP	12.41%	98	WSTL	WESTELL TECH-A	-14.40%	2
CATM	CARDTRONICS INC	12.36%	98	MX	MAGNACHIP SEMI	-14.17%	2
SANM	SANMINA CORP	12.02%	98	LOCM	LOCAL CORP	-13.96%	2

TOP AND BOTTOM STOCKS (2)

Market Capital - Big Cap Stocks				Market Capital - Small Cap Stocks			
Ticker	Company Name	Market Cap (mil.)	Ranking	Ticker	Company Name	Market Cap (mil.)	Ranking
AAPL	APPLE INC	736,481.38	100	EINF	ENTERPRISE INFO	0.10	1
GOOGL	GOOGLE INC-CL A	372,284.25	100	PRXM	PROXIM WIRELESS	0.12	1
MSFT	MICROSOFT CORP	364,248.28	100	CLTR	CODE NAVY	0.21	2
FB	FACEBOOK INC-A	244,136.16	100	DYNE	DYNTEK INC	0.54	2
V	VISA INC-A	207,449.59	100	RDFY	REDIFY GROUP	0.63	2
BABA	ALIBABA GROUP	204,000.58	100	JOLE	JOLEN INC	0.84	3
TCEHY	TENCENT HOLDING	188,622.05	100	SOFT	SOFTECH INC	1.11	4
GOOG	GOOGLE INC-CL C	177,610.56	100	MFCO	MICROWVE FILTER	1.19	4
ORCL	ORACLE CORP	177,235.70	100	CDWD	CLOUDWARD INC	1.37	4
IBM	INTL BUS MACH	163,604.19	100	HAUP	HAUPPAUGE DIGTL	1.52	4
INTC	INTEL CORP	147,733.42	100	AIRO	AIRSPAN NETWRKS	1.66	5
CSCO	CISCO SYSTEMS	139,754.41	100	ELST	ELECTRONIC SYS	1.97	5
TSM	TAIWAN SEMI-ADR	120,053.12	100	IAIC	INFO ANALYSIS	2.05	5
MA	MASTERCARD INC	108,617.26	100	LOCM	LOCAL CORP	2.14	5
QCOM	QUALCOMM INC	104,252.05	100	DPSI	DECISIONPOINT	2.19	5
SAP	SAP AG ADR	85,945.86	99	MTLK	METALINK LTD	2.37	6
EBAY	EBAY INC	76,840.59	99	WIRX	WIRELESS XCESS	2.57	6
BIDU	BAIDU INC	69,102.36	99	BOSC	BETTER ONLN SOL	3.23	7
ACN	ACCENTURE PLC	61,135.89	99	GRDH	GUARDIAN 8 HLDG	3.27	7
HPQ	HEWLETT PACKARD	56,085.67	99	SCIL	SCIENTIFIC LRNG	3.67	7

Momentum - Top Stocks				Momentum - Bottom Stocks			
Ticker	Company Name	Momentum	Ranking	Ticker	Company Name	Momentum	Ranking
WZENY	WEBZEN INC-ADR	484.00%	100	GTATQ	GT ADV TECH INC	-99.08%	1
ZMTP	ZOOM TELEPHONIC	417.65%	100	LOCM	LOCAL CORP	-94.74%	2
AMBA	AMBARELLA INC	290.17%	100	CDWD	CLOUDWARD INC	-94.50%	2
INUV	INUVO INC	263.53%	100	INVT	INVENTERGY GLBL	-93.79%	2
SIGM	SIGMA DESIGNS	240.70%	100	SPDC	SPEED COMMERCE	-91.47%	2
PYDS	PAYMENT DATA SY	222.22%	100	SPDL	SPINDLE INC	-90.48%	2
IMPV	IMPERVA INC	220.88%	100	INPH	INTERPHASE	-87.25%	3
VIMC	VIMICRO INT-ADS	206.74%	99	ASTI	ASCENT SOLAR TE	-87.00%	3
WELX	WINLAND ELEC	175.38%	99	XGTI	XG TECH INC	-85.62%	3
APELY	ALPS ELECTRIC	169.75%	99	LIQD	LIQUID HOLDINGS	-85.14%	3
DGLY	DIGITAL ALLY IN	164.48%	99	WPCS	WPCS INTL INC	-84.61%	3
VDSI	VASCO DATA SEC	156.32%	99	GRDH	GUARDIAN 8 HLDG	-84.00%	3
PAYC	PAYCOM SOFTWARE	154.91%	99	NETE	NET ELEMENT INT	-83.60%	3
ELLI	ELLIE MAE INC	151.06%	99	RMLX	ROOMLINX INC	-83.30%	3
SWKS	SKYWORKS SOLUTN	142.09%	99	VRNG	VRINGO INC	-81.79%	3
BSRC	BIOSOLAR INC	136.32%	99	IDN	INTELLICHECK MO	-79.19%	4
UMEFW	UMEWORLD LID	133.33%	98	WAVX	WAVE SYSTEMS -A	-75.80%	4
INFN	INFINERA CORP	133.08%	98	PERI	PERION NETWORK	-74.01%	5
PANW	PALO ALTO NETWK	132.15%	98	RBCN	RUBICON TECHNOL	-73.50%	5
STMP	STAMPS.COM INC	126.05%	98	VHC	VIRNETX HOLDING	-73.34%	5

TOP AND BOTTOM STOCKS (3)

Expected EPS Growth - Top Stocks				Expected EPS Growth - Top Stocks			
Ticker	Company Name	EPS Growth	Ranking	Ticker	Company Name	EPS Growth	Ranking
CUDA	BARRACUDA NTRK	863.64%	99	SIGM	SIGMA DESIGNS	-842.86%	1
USAT	USA TECH INC	800.00%	99	GIG	GIGOPTIX INC	-700.00%	1
NANO	NANOMETRICS INC	785.71%	99	DATA	TABLEAU SOFTWARE	-660.00%	1
LSCC	LATTICE SEMICON	612.50%	98	SCOR	COMSCORE INC	-540.40%	1
PCMI	PC MALL INC	600.00%	98	ENOC	ENERNOC INC	-528.95%	1
RSYS	RADISYS CORP	600.00%	98	RENN	RENREN INC-ADR	-284.62%	2
ASUR	ASURE SOFTWARE	533.33%	98	BBRY	BLACKBERRY LTD	-280.00%	2
QNST	QUINSTREET INC	500.00%	98	SHOR	SHORETEL INC	-228.57%	2
GTT	GTT COMMUNICATN	490.62%	98	BITA	BITAUTO HOLDNGS	-215.00%	2
LPTH	LIGHTPATH TECH	450.00%	98	ININ	INTERACT INTELL	-154.29%	3
EVDY	EVERYDAY HEALTH	449.02%	98	QADB	QAD INC	-148.70%	3
VECO	VEECO INSTRS-DE	426.67%	97	SMT	SMART TECHNOL-A	-146.88%	3
ACLS	AXCELIS TECH	366.67%	97	LNKD	LINKEDIN CORP-A	-144.90%	3
SMSI	SMITH MICRO SOF	366.67%	97	QADA	QAD INC-A	-144.44%	3
ITI	ITERIS INC	366.67%	97	DMD	DEMAND MEDIA	-138.27%	3
DAIO	DATA I/O	331.58%	97	SYNC	SYNACOR INC	-125.00%	3
CY	CYPRESS SEMICON	316.05%	97	MTLS	MATERIALISE NV	-100.00%	4
PCYG	PARK CITY GRP	277.78%	96	TTWO	TAKE-TWO INTER	-78.38%	5
WYY	WIDEPOINT CORP	277.78%	96	TZOO	TRAVELZOO INC	-74.60%	5
AEIS	ADV ENERGY INDS	270.15%	96	PRO	PROS HOLDINGS	-69.35%	5

E/P Ratio - Top Stocks				E/P Ratio - Bottom Stocks			
Ticker	Company Name	E/P Ratio	Ranking	Ticker	Company Name	E/P Ratio	Ranking
PERI	PERION NETWORK	0.2313	99	ASTI	ASCENT SOLAR TE	-4.7260	1
LPL	LG DISPLAY-ADR	0.2014	99	LOCM	LOCAL CORP	-3.9493	1
AUO	AU Optronics-ADR	0.1834	99	GTATQ	GT ADV TECH INC	-3.0753	1
TSEM	TOWER SEMICOND	0.1759	99	LIQD	LIQUID HOLDINGS	-2.8939	1
MU	MICRON TECH	0.1594	98	XGTI	XG TECH INC	-2.2342	1
ONE	HIGHER ONE HLDG	0.1581	98	GRDH	GUARDIAN 8 HLDG	-1.8333	2
MTSL	MER TELEMGT SOL	0.1542	98	STRI	STR HOLDINGS	-1.7876	2
CSIQ	CANADIAN SOLAR	0.1471	98	IKAN	IKANOS COMM INC	-1.7810	2
NSR	NEUSTAR INC -A	0.1448	98	COOL	MAJESCO ENTMNT	-1.3234	2
UIS	UNISYS	0.1434	98	BLIN	BRIDGELINE SFWR	-1.0000	2
JKS	JINKOSOLAR HLDG	0.1377	97	YGE	YINGLI GREEN EN	-0.9826	2
AMKR	AMKOR TECH INC	0.1370	97	NLST	NETLIST INC	-0.7931	3
KING	KING DIGITL ENT	0.1319	97	DPSI	DECISIONPOINT	-0.7222	3
HPQ	HEWLETT PACKARD	0.1212	96	UNXL	UNI-PIXEL INC	-0.6484	3
UEPS	NET 1 UEPS TECH	0.1148	96	NETE	NET ELEMENT INT	-0.6238	4
ARW	ARROW ELECTRONI	0.1075	94	RBCN	RUBICON TECHNOL	-0.5778	4
AVT	AVNET	0.1059	94	HTCH	HUTCHINSON TECH	-0.5375	4
GCA	GLOBAL CASH ACS	0.1042	94	RNWK	REALNETWORKS	-0.4793	5
MITL	MITEL NETWORKS	0.1028	93	DRWI	DRAGONWAVE INC	-0.4753	5
SANM	SANMINA CORP	0.1023	93	VMEM	VIOLIN MEMORY	-0.4658	5

TOP AND BOTTOM STOCKS (4)

Sharpe Ratio - Top Stocks				Sharpe Ratio - Bottom Stocks			
Ticker	Company Name	Sharpe Ratio	Ranking	Ticker	Company Name	Sharpe Ratio	Ranking
CDK	CDK GLOBAL INC	4.2880	100	CRCM	CARE.COM INC	-2.2462	1
GLOB	GLOBANT SA	2.6883	100	SPDL	SPINDLE INC	-2.1940	1
AMBA	AMBARELLA INC	1.8012	100	BARZ	5BARZ INTL	-1.8719	1
TYL	TYLER TECH INC	1.7340	100	LC	LENDINGCLUB CP	-1.8503	1
FISV	FISERV INC	1.7026	100	FUEL	ROCKET FUEL INC	-1.8088	1
V	VISA INC-A	1.6765	99	LIQD	LIQUID HOLDINGS	-1.4242	2
MA	MASTERCARD INC	1.6356	99	WPCS	WPCS INTL INC	-1.4004	3
MANH	MANHATTAN ASOC	1.6224	99	AMBR	AMBER ROAD INC	-1.3889	3
CGEMY	CAPGEMINI SA	1.5467	99	FNJN	FINJAN HOLDINGS	-1.3728	3
CDW	CDW CORP	1.5305	99	XGTI	XG TECH INC	-1.2432	3
ADS	ALLIANCE DATA	1.5094	99	MM	MILLENNIAL MEDA	-1.2210	4
JKHY	JACK HENRY ASSC	1.4177	98	COVS	COVISINT CORP	-1.1444	4
GTT	GTT COMMUNICATN	1.3803	98	STRI	STR HOLDINGS	-1.0805	5
IT	GARTNER INC -A	1.3795	98	GOMO	SUNGY MOBILE	-1.0625	5
FLT	FLEETCOR TECH	1.3674	98	KN	KNOWLES CORP	-1.0537	5
LXFT	LUXOFT HOLDING	1.3442	98	CTRL	CONTROL4 CORP	-1.0535	5
TSS	TOTAL SYS SVC	1.3320	98	NAME	RIGHTSIDE GROUP	-1.0405	5
SABR	SABRE CORP	1.3056	97	IMI	INTERMOLECULAR	-1.0179	6
ULTI	ULTIMATE SOFTWR	1.2862	97	VMEM	VIOLIN MEMORY	-0.9470	7
SNPS	SYNOPSIS INC	1.2636	97	RIHT	RIGHTSCORP INC	-0.9394	7

Volatility - Less Volatile Stocks				Volatility - Top Volatile Stocks			
Ticker	Company Name	Volatility	Ranking	Ticker	Company Name	Volatility	Ranking
GOOG	GOOGLE INC-CL C	10.00%	96	JOLE	JOLEN INC	360.39%	1
CSVI	COMPUTER SERVCS	12.85%	93	VGGL	VIGGLE INC	244.45%	1
ADP	AUTOMATIC DATA	13.04%	92	FNJN	FINJAN HOLDINGS	239.42%	1
SNPS	SYNOPSIS INC	14.03%	91	EFCT	EFACTOR GRP CP	219.36%	1
JKHY	JACK HENRY ASSC	14.06%	91	UMEFW	UMEWORLD LID	214.70%	1
PAYX	PAYCHEX INC	14.86%	89	YOSN	YOSEN GROUP INC	210.38%	1
FISV	FISERV INC	15.14%	89	CDWD	CLOUDWARD INC	184.22%	2
V	VISA INC-A	15.91%	87	ELCO	ELCOM INTL INC	167.47%	2
IBM	INTL BUS MACH	16.38%	86	VLTC	VOLTARI CORP	151.79%	3
CDK	CDK GLOBAL INC	16.58%	86	RDFY	REDIFY GROUP	151.78%	3
ELSE	ELECTRO-SENSORS	16.63%	85	GTATQ	GT ADV TECH INC	147.39%	3
TSS	TOTAL SYS SVC	16.85%	85	SPCB	SUPERCOM LTD	147.17%	3
DOX	AMDOCS LTD	16.94%	85	SMTP	SMTP INC	142.21%	3
RSKIA	RISK(GEORGE) IN	17.39%	84	SYRX	SYSOREX GLOBAL	141.86%	3
INTU	INTUIT INC	17.77%	83	AKDS	ARKADOS GROUP	140.53%	3
BR	BROADRIDGE FINL	18.26%	82	EINF	ENTERPRISE INFO	137.77%	4
FIS	FIDELITY NAT IN	18.70%	81	PALS	MOPALS	136.38%	4
MA	MASTERCARD INC	18.88%	81	CLTR	CODE NAVY	132.99%	4
SODI	SOLITRON DEVICE	18.88%	81	ICLD	INTERCLOUD SYS	132.46%	4
IT	GARTNER INC -A	18.93%	81	BSRC	BIOSOLAR INC	129.40%	4

ANNUAL FINANCIALS (ALL ITEMS IN MILLIONS)

BALANCE SHEET (# of company)	2015 (92)	2014 (839)	2013 (849)	2012 (851)	2011 (831)	2010 (765)
Cash	89,744.28	456,774.53	413,651.12	378,166.03	374,625.5	338,479.69
Marketable Securities	64,933.28	419,055.19	403,138.94	334,794.91	299,181.41	253,607.77
Receivables	65,722.38	415,131.44	385,435.97	366,776.34	327,501.03	292,217.69
Inventory	29,041.7	144,197.98	141,076.67	138,426.62	134,076.97	117,145.45
Raw Materials	3,451.6	23,816.53	22,092.26	22,290.68	21,193.48	18,611.81
Work in Progress	1,929.38	26,194.61	25,677.64	23,878.7	18,735.72	17,929.11
Finished Goods	2,202.68	35,495.62	34,205.21	31,288.64	27,784.69	25,130.25
Notes Receivable	1,888.09	34,021.02	30,366.02	28,374.04	28,515.98	23,778.08
Other Current Assets	25,898.45	183,906.97	167,229.94	166,474.86	163,378.41	142,809.64
Total Current Assets	277,228.31	1,653,101	1,540,932	1,412,496	1,326,787	1,167,482
Property, Plant & Equipment	47,031.89	810,193.19	760,156.06	606,479.38	487,042.91	472,279.94
Accumulated Depreciation	29,245.2	468,142.06	446,681.5	346,526.09	278,552.53	280,748.16
Net Property, Plant & Equipment	49,963.41	428,736.5	399,319.97	375,692.31	345,488.62	299,324.44
Investment & Advances	34,113.57	328,235.84	244,747.11	206,900	150,549.81	116,532.87
Other non-current Assets	386.33	31,752.88	42,885.38	36,078.66	34,806.85	32,375.23
Deferred Charges	2,441.61	50,989.39	35,406.22	39,422.77	40,648.77	35,452.64
Intangibles	108,964.25	757,163.06	640,396.69	610,878.94	545,979.31	464,258.97
Deposits & other assets	17,882.32	100,972.7	90,537.64	83,391.75	76,068.69	69,511.62
TOTAL ASSETS	490,981.28	3,350,962	2,994,344	2,764,961	2,520,431	2,185,151
Notes Payable	4,972.3	43,236.62	39,178.71	48,800.84	52,880.35	51,107.91
Accounts Payable	33,389.61	227,927.27	212,320.14	204,278.64	188,531.69	175,382.64
Current Portion of Long-term Debt	14,715.52	64,338.41	59,889.91	46,833.18	33,337.04	28,617.37
Current Portion of Capital Leases	49.36	502.57	588.73	708.92	538.18	317.51
Accrued Expenses	16,672.68	195,283.88	175,961.3	165,396.61	149,991.28	134,877.22
Income Taxes Payable	1,934.24	20,718.69	16,288.85	13,121.26	11,031.53	13,292.07
Other Current Liabilities	63,750.17	299,466.25	272,058.25	275,187.44	264,827.53	223,748.27
Total Current Liabilities	135,483.81	851,480.38	776,306.69	754,352.94	701,174.5	627,348.5
Mortgages	--	--	--	--	2.62	2.7
Deferred Charges (taxes/income)	10,415.13	94,056.55	68,699.66	67,531.28	59,134.29	45,975.81
Convertible Debt	4,436.45	28,387.55	18,007.8	14,529.44	16,516.57	18,201.15
Long Term Debt	79,716.56	464,612.72	375,726.31	317,004.22	280,915.09	219,419.03
Non-Current Capital Leases	120.1	1,038.12	1,335.44	1,331.06	926.8	560.31
Other Long-Term Liabilities	28,371.12	224,093.77	193,582.56	190,142.97	169,571.92	147,427.28
Minority Interest (liabilities)	13.37	766.51	451.78	515.61	732.49	7,808.02
Total Liabilities	266,461.25	1,664,454	1,434,126	1,345,431	1,229,002	1,067,821
Preferred Stock	114.62	28,533.99	3,503.8	6,513.1	5,413.62	3,952.43
Common Stock, Net	46,565.17	329,448.59	312,368.69	305,280.25	286,975.75	270,494.06
Capital Surplus	93,397.77	885,635.69	789,012.81	749,867.5	710,393.25	670,639.81
Retained Earnings	84,791.98	760,400.44	769,026.69	660,731.69	518,498	366,627.47
Treasury Stock	17,494.74	351,849.88	315,506.62	280,780.72	250,685.67	217,341.64
Other Equity	16,259.63	30,097.43	-2,265.33	-22,184.45	-6,702.09	-2,361.26
Total Shareholders' Equity	224,413.62	1,684,829	1,560,214	1,419,443	1,291,424	1,117,780
Total Liabilities & Shareholders Equity	490,981.28	3,350,962	2,994,344	2,764,878	2,520,428	2,186,002

ANNUAL FINANCIALS (ALL ITEMS IN MILLIONS)

INCOME STATEMENT (# of company)	2015 (100)	2014 (852)	2013 (861)	2012 (856)	2011 (837)	2010 (781)
Net Sales or Revenues	397,135.5	2,269,474	2,165,529	2,118,124	2,008,577	1,746,820
Cost of Goods Sold	229,218.47	1,315,160	1,285,455	1,270,539	1,207,352	1,055,318
Gross Profit	131,584.39	953,494.94	878,879.5	847,220.25	800,698.75	686,346.81
Research & Development Expense	21,912.47	177,614.31	164,106.12	151,522.56	136,651.5	120,594.95
Selling, General & Admin. Expense	67,789.73	414,729.19	386,658.41	449,793.38	347,534.97	294,203.28
Income Before Depr., Depl., Amort.	41,828.02	360,972.25	327,981.78	245,806.12	316,395.84	271,352.12
Depreciation, Depletion, Amort.	4,947.17	18,350.78	17,102.14	41,912.11	17,352.46	12,891.82
Non-Operating Income	2,478.51	22,018.99	9,500.15	10,189.86	3,678.36	2,802.71
Interest Expense	2,773.55	14,646.5	13,928.76	13,272.82	11,171.91	10,056.71
Pretax Income	36,649.56	349,825.91	306,203.66	267,498.59	288,150.47	250,862.88
Provision for Income Taxes	7,734.53	86,953.36	68,772.54	73,900.34	67,758.54	59,734.07
Minority Interest	1,052.24	1,401.17	1,352.01	-314.4	285.49	415.48
Investment Gains (Losses)	-259.15	1,857.99	1,142.74	517.4	847.78	-98.54
Other Income	1.4	-9.46	41.1	868.53	-25.8	230.46
Income Before Extraordinaries & Disc Oper.	30,529.15	264,788.25	238,625.91	194,668.28	220,686.91	190,261.44
Extraordinary Items & Discontinued Oper.	-464.23	-361.6	867.57	268.58	1,522.67	1,899.77
Net Income	29,012.63	263,091.19	238,158.19	195,362.55	222,007.73	193,357.64
Average Shares used for Diluted EPS	23,944.38	159,815.33	157,889.03	155,821.33	151,957.3	150,303.41
Average Shares used for Basic EPS	23,537.52	157,092.17	155,167.72	152,494.53	148,903.59	147,103.06
Income Before Non-Recurring Items	32,710.71	296,736.84	262,555.81	256,719.08	234,744.41	201,900.33
Income From Non-Recurring Items	-4,711.74	-35,004.77	-24,636.49	-60,987.82	-26,218.74	-18,153.04
EPS - Basic, net	45.46	254.02	42.74	-335.84	-549.41	-32,412,690
EPS - Diluted, net	43.8	269.67	35.9	-420.08	-684.6	-32,412,714
EPS - Diluted, before non-recurring Items	75.86	514.22	341.39	-69.68	123.82	-10,203,672

CASH FLOW STATEMENT (# of company)	2015 (91)	2014 (836)	2013 (846)	2012 (846)	2011 (825)	2010 (751)
Net Income (Cash Flow)	27,962.35	260,749.53	242,499.48	198,579.58	221,464.19	193,466.52
Depreciation, Depletion, Amortization-CF	16,063.38	138,414.97	126,472.27	149,678.58	107,123.64	92,047.94
Net Increase(decrease) in Assets/Liabilities	-2,133.98	-686.92	-9,707.51	-14,175.28	-17,830.64	-6,809.65
Cash from(used in) Discontinued Oper.	-22.87	276.81	-206.61	-115.35	-811.31	-1,095.7
Other Adjustments - Net	4,650.87	36,500.36	37,804.83	40,191.96	39,455.3	27,307.78
Net Cash from (used by) Operating Act.	46,500.14	435,258.22	396,873.78	374,163.06	349,240.91	304,803.06
Increase/Decrease in Prop, Plant, & Equ.	-13,122.09	-120,353.73	-112,269.87	-103,526.99	-101,168.51	-79,907.88
Acquisition/Disposition of Subsidiaries	-14,707.03	-91,679.22	-45,593.4	-92,212.2	-74,541.18	-58,149.04
Increase (decrease) in Investments	-23,993.48	-75,260.95	-107,259.16	-114,310.31	-82,674.88	-72,302.94
Other Cash inflow from Investment Act.	1,226.43	1,502.98	166.11	7,316.64	-8,205.61	-6,907.38
Net Cash from (used by) Investment Act.	-50,576.37	-285,793.97	-264,961.19	-302,733.47	-266,695.81	-217,268.97
Issuance (purchase) of Equity Shares	-561	-133,267.06	-89,729.64	-50,381.93	-67,636.38	-48,340.82
Issuance (repayment) of Debt Securities	18,702.73	72,126.91	62,659.89	24,000.87	46,719.05	19,832.5
Increase (decrease) in Bank & Other	1,099.96	22,087.04	-4,014.64	2,070.07	-1,915.06	8,752.31
Payment of Dividends & Other Cash Dist.	-7,328.83	-70,951.41	-65,150.3	-49,472.53	-39,308.54	-33,459.75
Other Cash from (used by) Financing Act.	866.01	311.83	2,718.9	-304.6	-3,133.34	646.01
Net Cash from (used by) Financing Act.	20,634.19	-109,693.42	-93,518.73	-74,080.48	-65,173.55	-52,553.45
Net Change in Cash & Cash Equivalents	14,557.44	39,025.12	38,985.08	-4,242.02	18,323.46	35,966.23

Sector Report for Information Technology



Report Date: Jul 4, 2015

QUARTERLY FINANCIALS (ALL ITEMS IN MILLIONS)

BALANCE SHEET (# of company)	2015Q2 (62)	2015Q1 (809)	2014Q4 (832)	2014Q3 (833)	2014Q2 (836)	2014Q1 (838)
Cash	75,490.74	407,851.28	435,302.12	445,482.38	420,267.31	426,842.47
Marketable Securities	105,880.48	446,185.84	436,140.41	428,457.91	426,213.03	410,875
Receivables	51,351.23	356,327.5	406,794.09	375,545.91	376,650.97	354,433.09
Inventory	21,194.2	131,506.12	143,016.58	146,969.2	142,573.72	138,960.92
Raw Materials	5,921.81	21,130.38	22,677.41	20,843.84	20,378.54	21,010.87
Work in Progress	2,028.29	22,720.43	26,459.96	23,627.44	22,449.01	21,161.22
Finished Goods	7,563.04	31,384.33	34,568.05	31,685.07	29,801.24	31,183.21
Notes Receivable	4,248.25	26,044.16	31,927.76	31,637.27	28,930.13	31,174.61
Other Current Assets	28,082.97	196,737.67	201,473.31	189,989.41	176,401.17	180,944.91
Total Current Assets	286,485.69	1,564,658	1,654,666	1,618,092	1,571,088	1,543,243
Property, Plant & Equipment	69,035.84	488,838.28	650,579.06	474,138.75	484,333.41	512,789.38
Accumulated Depreciation	41,213.29	270,833.41	368,619.53	262,265.16	265,289.75	292,269.75
Net Property, Plant & Equipment	43,945.43	411,607.72	419,410.72	415,490	411,174.28	399,894.69
Investment & Advances	6,898.01	350,450.66	337,164.97	309,199.81	277,479.75	259,335.97
Other non-current Assets	12,370.08	28,215.16	31,279.9	31,923.89	33,047.46	39,966.11
Deferred Charges	3,735.36	33,710.73	38,567.98	46,038.25	33,512.01	32,643.12
Intangibles	145,518.77	736,993.94	746,600.94	714,409.44	676,482.19	654,598.88
Deposits & other assets	10,531	94,963.08	96,663.35	98,965.57	98,514.84	94,238.46
TOTAL ASSETS	512,286.12	3,220,611	3,324,366	3,234,138	3,101,423	3,023,934
Notes Payable	10,490.63	35,036.13	35,673.08	36,095.59	52,189.64	42,749.99
Accounts Payable	35,711.84	192,785.39	233,333.97	214,189.09	207,122.59	193,855.45
Current Portion of Long-term Debt	2,586.63	59,706.12	68,541.38	69,721.38	61,458.11	57,891.2
Current Portion of Capital Leases	5.25	396.96	478.68	1,155.97	1,166.54	1,247.64
Accrued Expenses	32,006.8	172,506.77	182,217.25	173,128.14	165,084.88	167,302.34
Income Taxes Payable	2,755.77	13,094.82	19,478.14	14,934.7	10,658.09	11,913.31
Other Current Liabilities	48,416.02	307,664.62	318,453.91	302,599.47	303,579.25	288,852.16
Total Current Liabilities	133,776.86	771,695.69	852,196.94	806,950.88	782,330.31	768,352.62
Mortgages	--	--	--	--	--	--
Deferred Charges (taxes/income)	9,830.21	89,042.24	94,182.33	86,730.88	74,883.09	73,659.91
Convertible Debt	3,741.95	19,639.05	25,473.52	27,158.49	21,187.78	20,062.07
Long Term Debt	100,344.68	494,041.34	474,269.62	456,796	430,565.19	404,958.19
Non-Current Capital Leases	16.47	902.29	1,070.42	3,509.21	4,305.27	1,102.31
Other Long-Term Liabilities	32,559.57	197,633.72	211,727.31	205,463.77	188,193.97	190,747.95
Minority Interest (liabilities)	12.53	833.51	790.94	841.82	848.1	924.68
Total Liabilities	280,282.84	1,581,698	1,659,729	1,587,461	1,502,330	1,459,818
Preferred Stock	7.07	3,035.29	2,947.28	26,832.37	3,221.33	6,478.04
Common Stock, Net	78,519.44	327,620.06	333,703.59	324,481.31	327,981.25	326,487.56
Capital Surplus	74,302.04	785,668.75	816,252.06	847,257.75	772,537.88	755,765.94
Retained Earnings	115,099.11	819,657.94	843,144.69	704,915.06	782,525.81	749,233.81
Treasury Stock	43,720.23	358,449.28	355,169.28	353,878.16	346,473.59	333,820.25
Other Equity	-5,649.72	6,081.69	18,235.78	37,183.5	11,232.59	6,814.03
Total Shareholders' Equity	231,191.09	1,638,806	1,664,633	1,646,668	1,599,089	1,562,439
Total Liabilities & Shareholders Equity	512,286.12	3,220,611	3,324,366	3,234,138	3,101,423	3,023,934

QUARTERLY FINANCIALS (ALL ITEMS IN MILLIONS)

INCOME STATEMENT (# of company)	2015Q2 (65)	2015Q1 (827)	2014Q4 (838)	2014Q3 (842)	2014Q2 (844)	2014Q1 (851)
Net Sales or Revenues	96,042.13	556,063.81	624,984.44	559,757.88	551,305.12	544,238.19
Cost of Goods Sold	55,672.94	308,497.22	350,869.44	320,519.31	314,037.88	311,633.47
Gross Profit	39,992.55	231,369.14	259,126.81	233,296.81	234,675.17	220,815.59
Research & Development Expense	8,041.92	45,304.96	46,327.5	45,810.46	44,283.45	42,450.24
Selling, General & Admin. Expense	17,205.16	97,690.2	105,938.63	103,416.66	100,180.05	96,599.3
Income Before Depr., Depl., Amort.	14,745.35	88,323.91	106,823.53	84,023.76	90,162.77	81,723.91
Depreciation, Depletion, Amort.	1,319.83	4,243.17	5,394.62	5,083.79	4,079.48	3,962.85
Non-Operating Income	236.95	933.46	7,337	11,494.55	1,839.31	3,056.49
Interest Expense	836.21	3,731.12	4,342.74	3,732.66	3,346.18	3,090.82
Pretax Income	12,699.02	81,217.73	103,923.95	86,655.7	84,573.48	78,103.67
Provision for Income Taxes	3,057.45	18,981.43	25,682.04	20,862.1	21,013.13	21,784.9
Minority Interest	59.4	331.91	235.16	376.84	335.53	471.73
Investment Gains (Losses)	68.01	345.96	328.38	654.97	429.38	470.59
Other Income	--	0.23	-85.52	4.42	2.93	63.71
Income Before Extraordinaries & Disc Oper.	9,661.27	63,196.36	80,937.02	67,622.89	65,294.63	57,010.89
Extraordinary Items & Discontinued Oper.	5.17	-192.91	3,084.91	-3,649.92	4,291.09	-897.96
Net Income	9,666.44	62,733.44	84,021.11	63,973.01	69,587.52	56,112.91
Average Shares used for Diluted EPS	22,412.67	160,212.03	160,025.94	160,448.42	160,336.59	160,095.78
Average Shares used for Basic EPS	21,765.21	157,049.77	156,769.58	157,742.84	157,905.41	157,393.11
Income Before Non-Recurring Items	11,690.98	71,133.19	93,795.09	72,837.3	72,762.91	66,997.02
Income From Non-Recurring Items	-2,020.86	-9,107.11	-12,781.34	-1,230.2	-7,441.93	-9,958.64
EPS - Basic, net	13.42	61.75	115.76	112.04	96.04	18.5
EPS - Diluted, net	12.73	58.74	110.26	107.04	91.44	12.24
EPS - Diluted, before non-recurring Items	16.68	124.96	190.87	159.96	130.72	65.39

CASH FLOW STATEMENT (# of company)	2015Q2 (59)	2015Q1 (760)	2014Q4 (823)	2014Q3 (768)	2014Q2 (777)	2014Q1 (792)
Net Income (Cash Flow)	25,218.42	122,063.26	194,935.16	168,514.77	162,800.75	112,108.9
Depreciation, Depletion, Amortization-CF	10,484.69	57,416.34	108,901.09	92,915.53	71,558.5	58,115.59
Net Increase(decrease) in Assets/Liabilities	-3,473.92	-3,653.59	439.12	2,039.26	-6,391.2	99.32
Cash from(used in) Discontinued Oper.	1.53	-360.47	1,033.93	-2,015.97	-1,666.34	-771.01
Other Adjustments - Net	5,070	16,356.41	15,675.72	24,299.72	22,483.5	19,667.94
Net Cash from (used by) Operating Act.	37,300.97	191,843.92	321,052.69	286,510.62	249,266.11	189,269
Increase/Decrease in Prop, Plant, & Equ.	-6,238.67	-48,192.9	-94,720.55	-84,366.77	-64,003.43	-51,410.5
Acquisition/Disposition of Subsidiaries	-7,760.49	-29,855.76	-83,608.92	-57,742.71	-46,052.22	-29,972.74
Increase (decrease) in Investments	-19,000.07	-81,178.82	-82,646.95	-48,214.26	-53,368.89	-24,068.67
Other Cash inflow from Investment Act.	-550.38	-11,627.38	-7,143.17	3,187.74	10,828.19	-1,353.51
Net Cash from (used by) Investment Act.	-33,549.86	-170,836.78	-268,123.41	-187,186.3	-152,900.02	-106,808.59
Issuance (purchase) of Equity Shares	-14,210.76	-47,541.27	-77,340.95	-93,133.84	-94,619.38	-69,739.14
Issuance (repayment) of Debt Securities	13,490.43	43,514.21	74,461.63	44,060.76	28,313.17	25,761.37
Increase (decrease) in Bank & Other	6,664.26	1,201.16	16,106.2	26,889.49	23,864.91	7,417.2
Payment of Dividends & Other Cash Dist.	-8,581.25	-37,128.95	-51,018.35	-50,406.02	-46,296.1	-32,516.54
Other Cash from (used by) Financing Act.	325.61	597.73	422.01	-9,927.28	-1,679.6	2,450.34
Net Cash from (used by) Financing Act.	-2,311.69	-31,502.29	-37,370.29	-82,518.45	-88,999.33	-66,625.99
Net Change in Cash & Cash Equivalents	-186.03	-15,955.76	12,565.06	15,140.26	7,213.21	16,982.09

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